

SFTR Metro District
Balance Sheet
As of March 31, 2024

	Mar 31, 24
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	287,718.04
FNB Checking	7,191.16
Total First National Bank Accounts	294,909.20
Community Banks of Colorado	
Loan Payment Fund	2,478.35
Debt Service Reserve Fund	290,499.87
Total Community Banks of Colorado	292,978.22
Petty Cash	100.00
Total Checking/Savings	587,987.42
Accounts Receivable	
Tower Agreement	-5,400.00
Total Accounts Receivable	-5,400.00
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	225.03
A/R - CUSI Billing Water Av	3,340.52
A/R - CUSI Billing Misc	356.87
A/R - CUSI Billing Meter Reads	3,409.37
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	4,669.11
Total CUSI Billing	11,949.68
Total Other Current Assets	12,229.68
Total Current Assets	594,817.10
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	40,424.78
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,067,503.00
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	3,302,529.22
Total Fixed Assets	4,312,136.46
TOTAL ASSETS	4,906,953.56
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	2,005,000.00
Total Long Term Liabilities	2,031,000.00
Total Liabilities	2,031,000.00

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Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,020,037.39
Net Income	65,777.42
Total Equity	<u>2,875,953.56</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,906,953.56</u></u>

SFTR Metro District
Profit & Loss
March 2024

04/16/24

Accrual Basis

	Mar 24	Jan - Mar 24
Ordinary Income/Expense		
Income		
Tower Lease Agreement	0.00	1,200.00
Water Availability Fee	0.00	47,703.24
Credit Card Fees	43.94	819.20
Water Sales	0.00	27,708.59
Tap Installation Income		
Tap Installation	0.00	2,200.00
Tap Relocate	0.00	600.00
Total Tap Installation Income	0.00	2,800.00
Interest - Banking/CD	451.52	1,236.70
Miscellaneous Income	600.00	698.00
Total Income	1,095.46	82,165.73
Gross Profit	1,095.46	82,165.73
Expense		
Dues & Fees	86.00	686.04
Ditch Rat	320.12	320.12
Secom	134.26	402.78
Utilities - Phone	99.05	368.42
Locates	7.74	28.38
Meter Reads	640.00	1,680.00
Payroll Expenses		
Colorado UI	0.00	10.20
United States Treasury	0.00	2,358.60
Colorado Dept of Rev	56.00	170.00
Salary Expense	1,392.95	4,178.85
Total Payroll Expenses	1,448.95	6,717.65
Accounting and Auditing	0.00	375.00
Bank Fees		
Credit Card Processing Fees	170.58	1,415.30
Total Bank Fees	170.58	1,415.30
Legal Expenses	116.00	186.00
Mileage Reimbursement	493.80	1,603.20
Office/Admin Expenses	463.88	1,235.27
Refund	0.00	1,620.39
Repairs and Maintenance		
Equipment Repairs	1,102.00	1,497.22
Repairs and Maintenance - Other	174.37	3,113.40
Total Repairs and Maintenance	1,276.37	4,610.62
Disinfection/Cert./Testing	333.43	333.43
Utilities- Electric	3,347.56	9,909.96
Utilities-Water	9,172.72	27,087.64
Total Expense	18,110.46	58,580.20
Net Ordinary Income	-17,015.00	23,585.53
Other Income/Expense		
Other Income		
Tap Income		
Plant Invest. Fees	0.00	7,000.00
Total Tap Income	0.00	7,000.00
Bridge Income		
Interest Earned	62.19	188.57
Bridge Loan	0.00	70,474.32

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04/16/24

Accrual Basis

SFTR Metro District

Profit & Loss

March 2024

	<u>Mar 24</u>	<u>Jan - Mar 24</u>
Total Bridge Income	62.19	70,662.89
Total Other Income	62.19	77,662.89
Other Expense		
Tap Expense		
PIF-Customers	0.00	7,000.00
Total Tap Expense	0.00	7,000.00
Bridge Loan Expenses		
Bridge Loan Interest	0.00	28,471.00
Total Bridge Loan Expenses	0.00	28,471.00
Total Other Expense	0.00	35,471.00
Net Other Income	62.19	42,191.89
Net Income	<u>-16,952.81</u>	<u>65,777.42</u>